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*People who care. Service you trust.*

***"I would tell you that we're probably there,  
we are probably tighter than we need to be."***

***~ William Emerson, CEO Quicken Loans, Inc.***

In case you haven't noticed, the purchase market is quite soft. July through October deed recordings were **down a whopping twenty-nine percent** compared to the same four months in 2009. (757 to 540) How quickly things change. After the first six months of 2010 that number was up seventeen percent. Now, after ten months the comparisons show a total market decline of five percent. (1561 to 1482)

Clearly all the homebuyer tax credits achieved was to accelerate business into the second quarter that probably would have closed in the third quarter. There's no evidence that the credits brought new buyers into the market. By year end the decline will be even greater since homebuyer tax credits were driving business at the end of last year.

In an interview with Al Yoon [of Reuters® last week](#), William Emerson said what we all know. The credit pendulum has swung too far to the conservative side. And he doesn't see that changing for another two years. That's worrisome.

In a related matter, J.D. Powers and Associates reported November 18<sup>th</sup> that the length of time from loan application to closing has increased again to 52.1 days—the third year in a row. Not surprisingly, consumer satisfaction with the mortgage origination process continues to decline over the same period. Consumer satisfaction with big banks scored even worse on servicing issues. Here are links if you want to take a look. [Origination Survey](#). [Servicing Survey](#).

So, fewer people are buying. More people don't qualify. For those that do the process takes longer, is less satisfying and the experience tends to get worse if you have to deal with the bank on a servicing issue.

And big banks wonder why no one will believe their characterization of problems with foreclosure affidavits as "technical."

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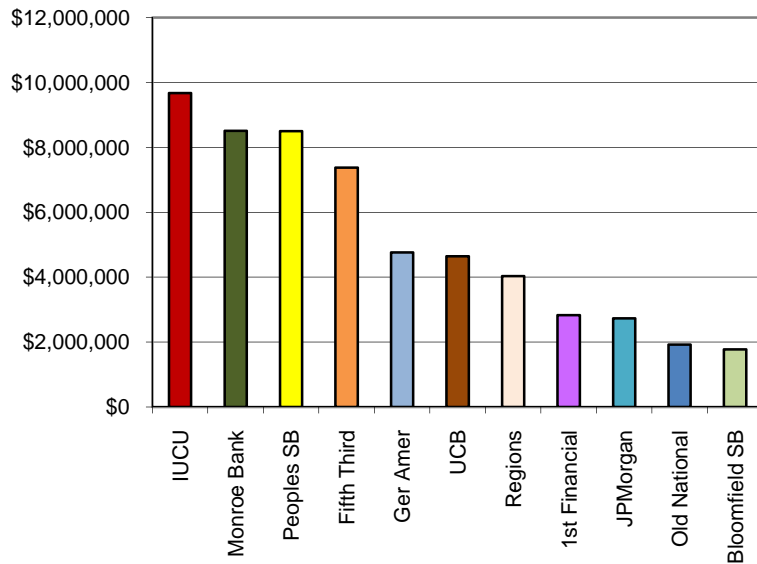
Despite the challenges of the market place, 2010 has been a great year for our company. Everyone here at the World Headquarters wishes to extend many thanks to all our clients and associates for your confidence in us. We all hope that you have a wonderful holiday season and come back renewed and refreshed to pursue the opportunities that await us in 2011.

~John Bethell



People who care. Service you trust.

**Dollars - October 2010**



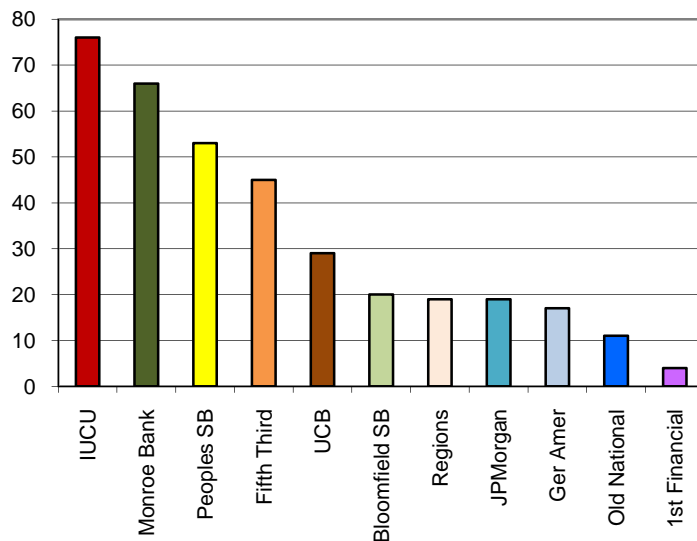
Residential and commercial property mortgages filed in Monroe County during October 2010.

IUCU	9,672,280
Monroe Bank	8,510,987
Peoples SB	8,498,463
Fifth Third	7,372,274
Ger Amer	4,759,319
UCB	4,644,641
Regions	4,036,967
1st Financial	2,831,952
JPMorgan	2,736,002
Old National	1,925,042
Bloomfield SB	1,775,547

Note- Charts & report do not include re-recordings, modifications, or those recorded without a property description. Fifth Third includes Fifth Third Bank & Fifth Third Mtg, Regions includes Regions Bank & Regions Mtg.

**Transactions - October 2010**

IUCU	76
Monroe Bank	66
Peoples SB	53
Fifth Third	45
UCB	29
Bloomfield SB	20
Regions	19
JPMorgan	19
Ger Amer	17
Old National	11
1st Financial	4



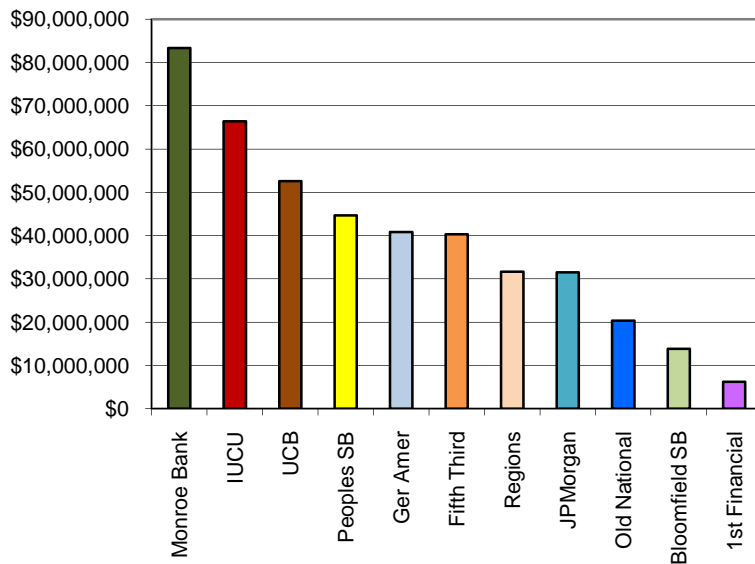
Mortgage Report covering all mortgages on Monre County property, both residential and commercial, filed with the Monroe County Recorder during the month of October 2010.

Lender	0 to \$49,999		\$50,000 to \$199,999		\$200,000-\$499,999		\$500,000 & up		Total Docs	%	Total Amount	%
	Docs	Amount	Docs	Amount	Docs	Amount	Docs	Amount				
ALLY BANK	0	0	1	95,400	0	0	0	0	1	0.2	95,400	0.1
BAXTER CREDIT UNION	3	50,000	0	0	0	0	0	0	3	0.6	50,000	0.1
BANK OF AMERICA	1	39,583	8	1,038,780	1	213,500	0	0	10	2	1,291,863	1.5
BANK OF AMERICA HOME L	0	0	0	0	0	0	0	0	0	0	0	0
BLOOMFIELD STATE BANK	8	289,300	10	864,247	2	622,000	0	0	20	4	1,775,547	2.1
CRANE FEDERAL CREDIT U	2	52,700	4	492,325	1	310,000	0	0	7	1.4	855,025	1
CITIMORTGAGE	0	0	2	185,900	0	0	0	0	2	0.4	185,900	0.2
FARM CREDIT SERVICES M	3	95,759	2	221,235	1	402,280	0	0	6	1.2	719,274	0.9
FIRST FINANCIAL BANK	0	0	1	70,850	1	200,000	2	2,561,102	4	0.8	2,831,952	3.4
FARMERS AND MECHANICS	0	0	1	58,000	0	0	0	0	1	0.2	58,000	0.1
FIFTH THIRD BANK	0	0	5	540,685	0	0	0	0	5	1	540,685	0.6
FIFTH THIRD MORTGAGE	0	0	28	3,441,450	12	3,390,139	0	0	40	7.9	6,831,589	8.1
GERMAN AMERICAN BANCOR	0	0	8	1,124,000	6	1,863,319	3	1,772,000	17	3.4	4,759,319	5.7
HOOSIER HILLS CREDIT U	1	10,000	0	0	0	0	1	1,192,000	2	0.4	1,202,000	1.4
INDIANA UNIVERSITY CRE	13	311,200	47	4,881,520	16	4,479,560	0	0	76	15	9,672,280	11.5
JPMORGAN CHASE BANK	2	56,210	13	1,543,279	4	1,136,513	0	0	19	3.8	2,736,002	3.3
KEYBANK	0	0	0	0	0	0	0	0	0	0	0	0
MONROE BANK	12	317,800	43	5,045,393	11	3,147,794	0	0	66	13	8,510,987	10.1
METLIFE HOME LOANS	0	0	3	448,687	1	293,200	0	0	4	0.8	741,887	0.9
MORTGAGE MASTERS	0	0	8	1,003,447	0	0	0	0	8	1.6	1,003,447	1.2
NATIONAL CITY MORTGAGE	0	0	0	0	0	0	0	0	0	0	0	0
OWEN COMMUNITY BANK	0	0	0	0	0	0	0	0	0	0	0	0
OWEN COUNTY STATE BANK	0	0	4	341,262	0	0	1	600,000	5	1	941,262	1.1
OCEAN MIDWEST	0	0	0	0	0	0	0	0	0	0	0	0
OLD NATIONAL BANK	3	60,000	6	590,542	1	274,500	1	1,000,000	11	2.2	1,925,042	2.3
PROVIDENT FUNDING ASSO	0	0	5	711,250	0	0	0	0	5	1	711,250	0.8
PEOPLES STATE BANK	6	57,000	32	3,400,156	14	4,161,307	1	880,000	53	10.5	8,498,463	10.1
REGIONS BANK	0	0	1	108,538	0	0	0	0	1	0.2	108,538	0.1
REGIONS MORTGAGE	0	0	11	1,224,899	6	2,044,530	1	659,000	18	3.6	3,928,429	4.7
STONE CITY BANK	0	0	0	0	0	0	0	0	0	0	0	0
SUPREME LENDING	0	0	0	0	0	0	0	0	0	0	0	0
UNITED COMMERCE BANK	2	20,000	21	2,674,641	5	1,430,000	1	520,000	29	5.7	4,644,641	5.5
UNITED STATES OF AMERI	0	0	2	248,447	0	0	0	0	2	0.4	248,447	0.3
UNION SAVINGS BANK	0	0	6	732,609	1	319,700	0	0	7	1.4	1,052,309	1.3
WELLS FARGO BANK	0	0	10	1,245,064	0	0	0	0	10	2	1,245,064	1.5
All Others	7	74,596	43	5,291,801	23	5,984,675	1	5,500,000	74	14.6	16,851,072	20.1
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TOTALS	63	1,434,148	325	37,624,407	106	30,273,017	12	14,684,102	506	100	84,015,674	100



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**Dollars - Year-to-Date through October 2010**



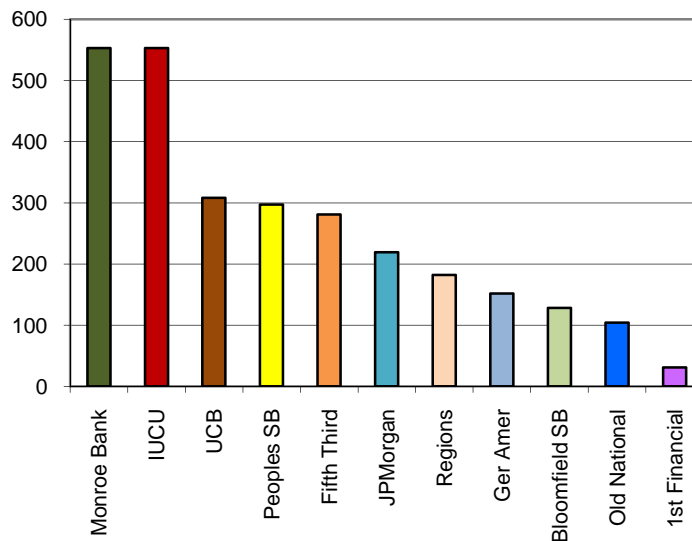
Residential and commercial property mortgages filed in Monroe County during 2010.

Monroe Bank	83,290,823
IUCU	66,419,166
UCB	52,582,160
Peoples SB	44,677,909
Ger Amer	40,855,640
Fifth Third	40,270,814
Regions	31,659,447
JPMorgan	31,528,598
Old National	20,368,396
Bloomfield SB	13,819,162
1st Financial	6,246,873

Note- Charts and report do not include re-recordings, modifications, or those recorded without a legal description. Fifth Third includes Fifth Third Bank & Fifth Third Mtg, Regions includes Regions Bank & Regions Mtg.

**Transactions - Year-to-Date through October 2010**

Monroe Bank	553
IUCU	553
UCB	308
Peoples SB	297
Fifth Third	281
JPMorgan	219
Regions	182
Ger Amer	152
Bloomfield SB	128
Old National	104
1st Financial	31



Mortgage Report covering all mortgages on Monroe County property, both residential and commercial, filed with the Monroe County Recorder during 2010.

Lender	0 to \$49,999		\$50,000 to \$199,999		\$200,000-\$499,999		\$500,000 & up		Total Docs	%	Total Amount	%
	Docs	Amount	Docs	Amount	Docs	Amount	Docs	Amount				
ALLY BANK	0	0	15	2,076,787	7	1,808,402	1	535,000	23	0.6	4,420,189	0.6
BAXTER CREDIT UNION	7	199,740	10	1,128,148	9	2,298,925	0	0	26	0.6	3,626,813	0.5
BANK OF AMERICA	1	39,583	56	7,297,161	22	5,967,452	2	1,610,000	81	2	14,914,196	2.1
BANK OF AMERICA HOME L	0	0	0	0	0	0	0	0	0	0	0	0
BLOOMFIELD STATE BANK	34	970,530	78	8,079,532	14	3,475,100	2	1,294,000	128	3.2	13,819,162	1.9
CRANE FEDERAL CREDIT U	12	291,735	23	2,602,586	1	310,000	0	0	36	0.9	3,204,321	0.4
CITIMORTGAGE	1	26,800	7	666,231	3	815,000	0	0	11	0.3	1,508,031	0.2
FARM CREDIT SERVICES M	4	136,219	9	1,066,214	8	2,899,197	0	0	21	0.5	4,101,630	0.6
FIRST FINANCIAL BANK	6	169,421	16	1,845,465	7	1,670,885	2	2,561,102	31	0.8	6,246,873	0.9
FARMERS AND MECHANICS	0	0	16	1,632,500	1	204,000	0	0	17	0.4	1,836,500	0.3
FIFTH THIRD BANK	10	251,787	26	2,631,336	0	0	2	1,000,000	38	0.9	3,883,123	0.5
FIFTH THIRD MORTGAGE	6	258,585	192	23,406,008	45	12,723,098	0	0	243	6	36,387,691	5.1
GERMAN AMERICAN BANCOR	14	454,900	66	7,975,091	55	17,210,955	17	15,214,694	152	3.8	40,855,640	5.7
HOOSIER HILLS CREDIT U	5	105,400	5	463,200	1	317,000	2	3,192,000	13	0.3	4,077,600	0.6
INDIANA UNIVERSITY CRE	141	3,631,509	320	35,875,207	89	24,712,450	3	2,200,000	553	13.7	66,419,166	9.2
JPMORGAN CHASE BANK	7	215,088	169	19,361,609	42	10,951,901	1	1,000,000	219	5.4	31,528,598	4.4
KEYBANK	0	0	2	240,357	2	548,870	0	0	4	0.1	789,227	0.1
MONROE BANK	72	1,957,358	369	44,242,382	104	29,128,972	8	7,962,111	553	13.7	83,290,823	11.6
METLIFE HOME LOANS	0	0	39	4,768,885	7	2,019,485	0	0	46	1.1	6,788,370	0.9
MORTGAGE MASTERS	0	0	32	3,763,752	2	589,900	0	0	34	0.8	4,353,652	0.6
NATIONAL CITY MORTGAGE	0	0	1	100,000	0	0	0	0	1	0	100,000	0
OWEN COMMUNITY BANK	0	0	8	831,500	0	0	0	0	8	0.2	831,500	0.1
OWEN COUNTY STATE BANK	2	58,016	16	2,220,305	1	255,500	1	600,000	20	0.5	3,133,821	0.4
OCEAN MIDWEST	0	0	0	0	0	0	0	0	0	0	0	0
OLD NATIONAL BANK	19	376,433	59	6,416,087	20	6,082,331	6	7,493,545	104	2.6	20,368,396	2.8
PROVIDENT FUNDING ASSO	0	0	21	2,783,650	10	3,139,800	0	0	31	0.8	5,923,450	0.8
PEOPLES STATE BANK	47	1,252,559	180	20,784,037	67	19,224,054	3	3,417,259	297	7.3	44,677,909	6.2
REGIONS BANK	5	105,000	17	1,569,887	1	250,000	0	0	23	0.6	1,924,887	0.3
REGIONS MORTGAGE	3	132,000	109	13,687,235	42	12,498,325	5	3,417,000	159	3.9	29,734,560	4.1
STONE CITY BANK	0	0	0	0	0	0	0	0	0	0	0	0
SUPREME LENDING	0	0	19	2,206,767	4	920,224	0	0	23	0.6	3,126,991	0.4
UNITED COMMERCE BANK	33	660,750	195	23,657,956	74	22,108,611	6	6,154,843	308	7.6	52,582,160	7.3
UNITED STATES OF AMERI	1	39,900	14	1,686,816	0	0	0	0	15	0.4	1,726,716	0.2
UNION SAVINGS BANK	2	77,200	56	6,645,356	9	2,668,800	0	0	67	1.7	9,391,356	1.3
WELLS FARGO BANK	6	177,219	90	11,289,138	18	4,683,764	1	550,500	115	2.8	16,700,621	2.3
All Others	76	1,301,484	405	49,536,562	142	39,490,433	22	107,397,608	645	15.9	197,726,087	27.5
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TOTALS	514	12,889,216	2640	312,537,747	807	228,973,434	84	165,599,662	4045	100	720,000,059	100



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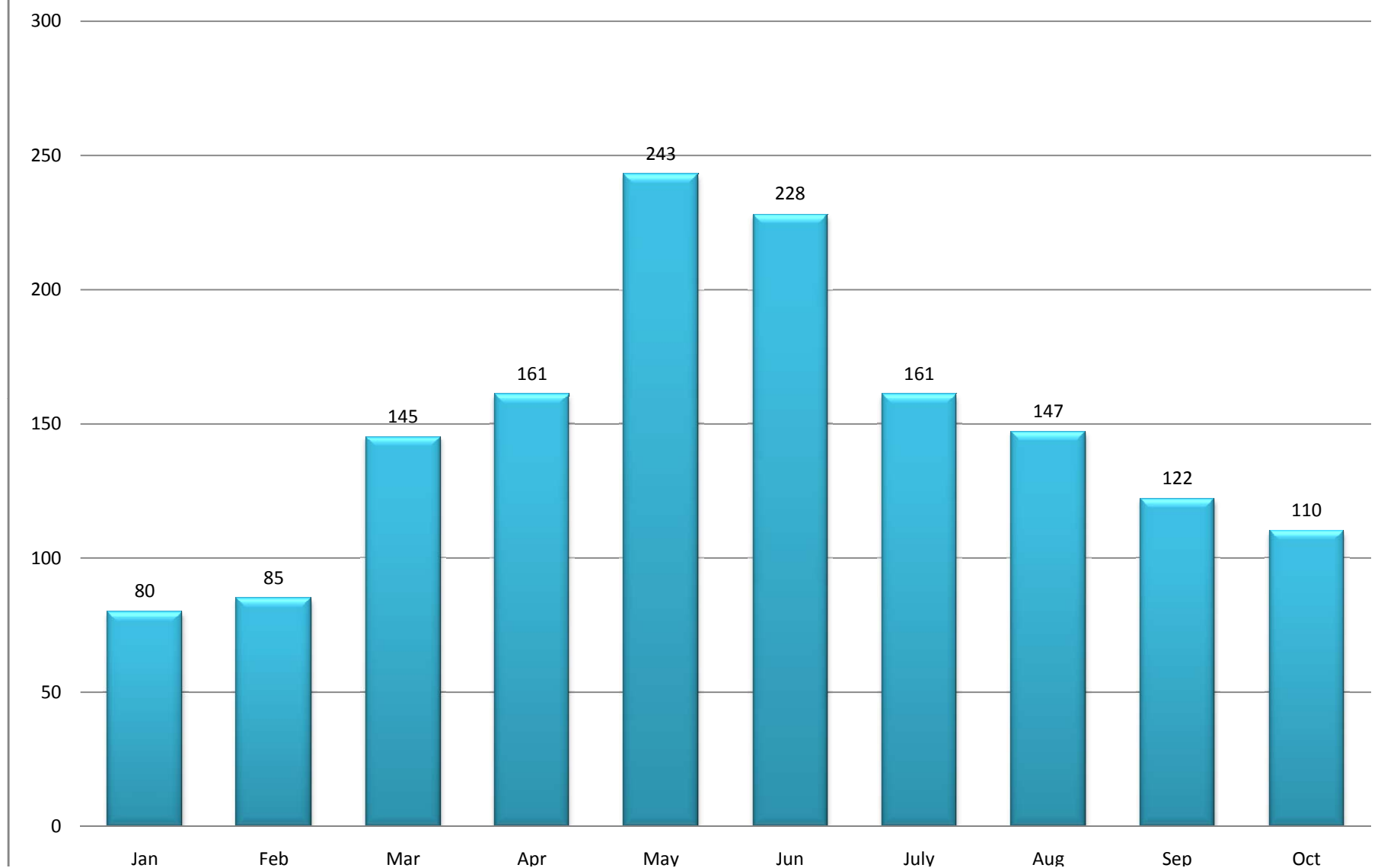
Mortgage Report covering all mortgages on Monre County property, both residential and commercial, filed with the Monroe County Recorder during the month of October 2010.

Lender	0 to \$75,000		\$75,001 to \$199,999		\$200,000-\$417,000		\$417,001 & up		Total Docs	%	Total Amount	%	
	Docs	Amount	Docs	Amount	Docs	Amount	Docs	Amount					
ALLY BANK	0	0	1	95,400	0	0	0	0	0	1	0.2	95,400	0.1
BAXTER CREDIT UNION	3	50,000	0	0	0	0	0	0	3	0.6	50,000	0.1	
BANK OF AMERICA	2	111,083	7	967,280	1	213,500	0	0	10	2	1,291,863	1.5	
BANK OF AMERICA HOME L	0	0	0	0	0	0	0	0	0	0	0	0	
BLOOMFIELD STATE BANK	11	467,425	7	686,122	2	622,000	0	0	20	4	1,775,547	2.1	
CRANE FEDERAL CREDIT U	2	52,700	4	492,325	1	310,000	0	0	7	1.4	855,025	1	
CITIMORTGAGE	1	53,000	1	132,900	0	0	0	0	2	0.4	185,900	0.2	
FARM CREDIT SERVICES M	3	95,759	2	221,235	1	402,280	0	0	6	1.2	719,274	0.9	
FIRST FINANCIAL BANK	1	70,850	0	0	1	200,000	2	2,561,102	4	0.8	2,831,952	3.4	
FARMERS AND MECHANICS	1	58,000	0	0	0	0	0	0	1	0.2	58,000	0.1	
FIFTH THIRD BANK	1	60,000	4	480,685	0	0	0	0	5	1	540,685	0.6	
FIFTH THIRD MORTGAGE	0	0	28	3,441,450	12	3,390,139	0	0	40	7.9	6,831,589	8.1	
GERMAN AMERICAN BANCOR	0	0	8	1,124,000	6	1,863,319	3	1,772,000	17	3.4	4,759,319	5.7	
HOOSIER HILLS CREDIT U	1	10,000	0	0	0	0	1	1,192,000	2	0.4	1,202,000	1.4	
INDIANA UNIVERSITY CRE	27	1,213,100	33	3,979,620	16	4,479,560	0	0	76	15	9,672,280	11.5	
JPMORGAN CHASE BANK	4	156,210	11	1,443,279	4	1,136,513	0	0	19	3.8	2,736,002	3.3	
KEYBANK	0	0	0	0	0	0	0	0	0	0	0	0	
MONROE BANK	15	489,801	40	4,873,392	11	3,147,794	0	0	66	13	8,510,987	10.1	
METLIFE HOME LOANS	0	0	3	448,687	1	293,200	0	0	4	0.8	741,887	0.9	
MORTGAGE MASTERS	0	0	8	1,003,447	0	0	0	0	8	1.6	1,003,447	1.2	
NATIONAL CITY MORTGAGE	0	0	0	0	0	0	0	0	0	0	0	0	
OWEN COMMUNITY BANK	0	0	0	0	0	0	0	0	0	0	0	0	
OWEN COUNTY STATE BANK	2	129,622	2	211,640	0	0	1	600,000	5	1	941,262	1.1	
OCEAN MIDWEST	0	0	0	0	0	0	0	0	0	0	0	0	
OLD NATIONAL BANK	5	181,299	4	469,243	1	274,500	1	1,000,000	11	2.2	1,925,042	2.3	
PROVIDENT FUNDING ASSO	0	0	5	711,250	0	0	0	0	5	1	711,250	0.8	
PEOPLES STATE BANK	13	482,821	25	2,974,335	14	4,161,307	1	880,000	53	10.5	8,498,463	10.1	
REGIONS BANK	0	0	1	108,538	0	0	0	0	1	0.2	108,538	0.1	
REGIONS MORTGAGE	2	142,500	9	1,082,399	6	2,044,530	1	659,000	18	3.6	3,928,429	4.7	
STONE CITY BANK	0	0	0	0	0	0	0	0	0	0	0	0	
SUPREME LENDING	0	0	0	0	0	0	0	0	0	0	0	0	
UNITED COMMERCE BANK	3	83,000	20	2,611,641	4	1,007,000	2	943,000	29	5.7	4,644,641	5.5	
UNITED STATES OF AMERI	0	0	2	248,447	0	0	0	0	2	0.4	248,447	0.3	
UNION SAVINGS BANK	0	0	6	732,609	1	319,700	0	0	7	1.4	1,052,309	1.3	
WELLS FARGO BANK	0	0	10	1,245,064	0	0	0	0	10	2	1,245,064	1.5	
All Others	13	410,513	37	4,955,884	23	5,984,675	1	5,500,000	74	14.6	16,851,072	20.1	
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	
TOTALS	110	4,317,683	278	34,740,872	105	29,850,017	13	15,107,102	506	100	84,015,674	100	

Mortgage Report covering all mortgages on Monre County property, both residential and commercial, filed with the Monroe County Recorder during 2010.

Lender	0 to \$75,000		\$75,001 to \$199,999		\$200,000-\$417,000		\$417,001 & up		Total	%	Total	%
	Docs	Amount	Docs	Amount	Docs	Amount	Docs	Amount	Docs		Amount	
ALLY BANK	0	0	15	2,076,787	7	1,808,402	1	535,000	23	0.6	4,420,189	0.6
BAXTER CREDIT UNION	8	249,740	9	1,078,148	9	2,298,925	0	0	26	0.6	3,626,813	0.5
BANK OF AMERICA	4	222,733	53	7,114,011	21	5,517,452	3	2,060,000	81	2	14,914,196	2.1
BANK OF AMERICA HOME L	0	0	0	0	0	0	0	0	0	0	0	0
BLOOMFIELD STATE BANK	50	1,999,795	62	7,050,267	14	3,475,100	2	1,294,000	128	3.2	13,819,162	1.9
CRANE FEDERAL CREDIT U	15	474,035	20	2,420,286	1	310,000	0	0	36	0.9	3,204,321	0.4
CITIMORTGAGE	4	195,320	4	497,711	3	815,000	0	0	11	0.3	1,508,031	0.2
FARM CREDIT SERVICES M	6	268,219	7	934,214	5	1,576,600	3	1,322,597	21	0.5	4,101,630	0.6
FIRST FINANCIAL BANK	8	290,271	14	1,724,615	7	1,670,885	2	2,561,102	31	0.8	6,246,873	0.9
FARMERS AND MECHANICS	4	250,000	12	1,382,500	1	204,000	0	0	17	0.4	1,836,500	0.3
FIFTH THIRD BANK	18	758,787	18	2,124,336	0	0	2	1,000,000	38	0.9	3,883,123	0.5
FIFTH THIRD MORTGAGE	18	1,033,868	180	22,630,725	45	12,723,098	0	0	243	6	36,387,691	5.1
GERMAN AMERICAN BANCOR	24	1,083,340	56	7,346,651	53	16,291,361	19	16,134,288	152	3.8	40,855,640	5.7
HOOSIER HILLS CREDIT U	7	223,400	3	345,200	1	317,000	2	3,192,000	13	0.3	4,077,600	0.6
INDIANA UNIVERSITY CRE	206	7,707,039	255	31,799,677	89	24,712,450	3	2,200,000	553	13.7	66,419,166	9.2
JPMORGAN CHASE BANK	30	1,591,704	146	17,984,993	42	10,951,901	1	1,000,000	219	5.4	31,528,598	4.4
KEYBANK	1	68,400	1	171,957	2	548,870	0	0	4	0.1	789,227	0.1
MONROE BANK	130	5,480,236	311	40,719,504	104	29,128,972	8	7,962,111	553	13.7	83,290,823	11.6
METLIFE HOME LOANS	1	63,745	38	4,705,140	7	2,019,485	0	0	46	1.1	6,788,370	0.9
MORTGAGE MASTERS	1	60,000	31	3,703,752	2	589,900	0	0	34	0.8	4,353,652	0.6
NATIONAL CITY MORTGAGE	0	0	1	100,000	0	0	0	0	1	0	100,000	0
OWEN COMMUNITY BANK	1	74,000	7	757,500	0	0	0	0	8	0.2	831,500	0.1
OWEN COUNTY STATE BANK	5	247,638	13	2,030,683	1	255,500	1	600,000	20	0.5	3,133,821	0.4
OCEAN MIDWEST	0	0	0	0	0	0	0	0	0	0	0	0
OLD NATIONAL BANK	36	1,407,444	42	5,385,076	18	5,195,575	8	8,380,301	104	2.6	20,368,396	2.8
PROVIDENT FUNDING ASSO	1	62,000	20	2,721,650	10	3,139,800	0	0	31	0.8	5,923,450	0.8
PEOPLES STATE BANK	82	3,436,773	145	18,599,823	66	18,736,554	4	3,904,759	297	7.3	44,677,909	6.2
REGIONS BANK	13	542,149	9	1,132,738	1	250,000	0	0	23	0.6	1,924,887	0.3
REGIONS MORTGAGE	11	674,125	101	13,145,110	42	12,498,325	5	3,417,000	159	3.9	29,734,560	4.1
STONE CITY BANK	0	0	0	0	0	0	0	0	0	0	0	0
SUPREME LENDING	2	138,900	17	2,067,867	4	920,224	0	0	23	0.6	3,126,991	0.4
UNITED COMMERCE BANK	61	2,512,039	167	21,806,667	69	19,899,488	11	8,363,966	308	7.6	52,582,160	7.3
UNITED STATES OF AMERI	2	106,483	13	1,620,233	0	0	0	0	15	0.4	1,726,716	0.2
UNION SAVINGS BANK	10	572,694	48	6,149,862	9	2,668,800	0	0	67	1.7	9,391,356	1.3
WELLS FARGO BANK	12	573,834	84	10,892,523	18	4,683,764	1	550,500	115	2.8	16,700,621	2.3
All Others	120	4,135,435	361	46,702,611	141	39,001,933	23	107,886,108	645	15.9	197,726,087	27.5
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TOTALS	891	36,504,146	2263	288,922,817	792	222,209,364	99	172,363,732	4045	100	720,000,059	100

## 2010 Recorded Deeds



Monroe County Only  
Excludes Quit-Claim, Sheriff's  
and other deeds judged not to represent an arms-length sale.

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